



Barrier Buster Loan Program

Eligibility: Income.

Eligibility Properties: 1 to 2 unit single family detached or attached properties, approved condominiums. Owner occupied principal residence only.

Program Income Requirements: Maximum income is limited to 120% of area median. There is no income limit if purchasing in a low/mod census tract.

- **1-unit property requires 1 month reserves.**
- **2-unit property requires 2 months reserves.**

Housing Ratios: Single Ratio of 45% for single family purchase and refinance.

Program Benefits: 100% - 105% LTV Fixed rate loan program with No PMI.

Zero down payment and closing costs (by using a second mortgage to finance down payment, closing costs, prepaids and if desired receive cash back.)

Increase Purchasing Power.

***New 40-Year Option Available**

Mortgage Insurance: No PMI

Participating Lender: US Bank

Credit: Min Fico score of 620 for 100% LTV and 650 for 105% LTV.

***Non-Credit applicants** can use alternative forms of credit for up to 100% LTV
(Rent - utilities - car insurance - medical bills, etc.)

Homeownership Training: Required for 1st time homebuyers with fico scores below 680, available through a partnership with (HCCI) Housing and Credit Counseling, Inc. (Paid by Grant from the City of Topeka, US Bank and other sponsors.)

For Additional Information on Counseling or Training:

Contact Chris Burk at Housing and Credit Counseling, Inc.,
(785) 234-0217 ext. 317 Topeka, KS. or (800) 383-0217.

Application Process: Apply US Bank. Eric Gonzalez, 1064 SW Wanamaker Rd, Topeka, KS 66604.
(785) 291-1247 or (913) 375-8888



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